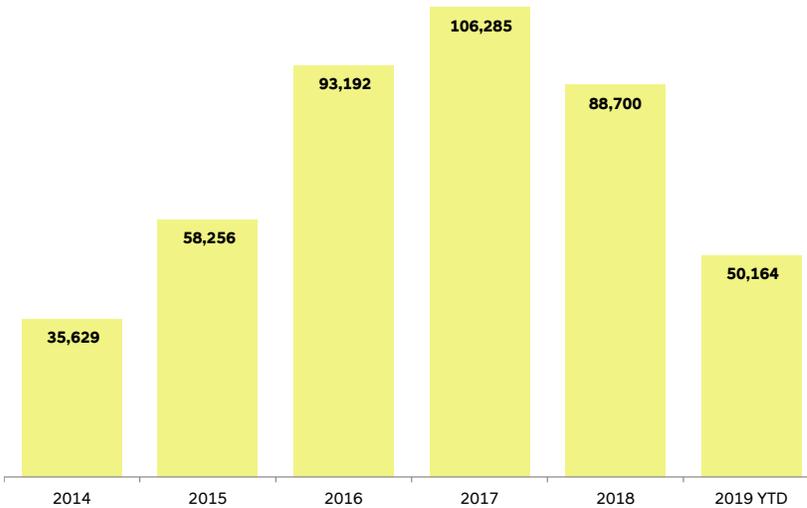




OVERVIEW CHARTS



*Ford Group Philippines, Inc. (FGPI) joined AVID in May 2015; FGPI figures represent sales from May 2015 onwards.
 *Suzuki Philippines, Inc. (SPI) joined AVID in July 2015; SPI figures represent sales from July 2015 onwards.
 **JAC AUTOMOBILE INT'L PHILS. INC. (JAIFI) joined AVID in May 2018. JAIFI figures represent sales from January 2018 onwards.

AVID Members	Year-to-Date (July)	
	2018	2019
Auto Nation Group, Inc.	674	618
British Bespoke Automobiles, Inc.	2	0
British United Automobiles, Inc.	116	60
DBPHILS Motorsports, Inc.	16	5
Ford Group Philippines, Inc.	14,685	13,095
Hyundai Asia Resources, Inc.	19,478	19,790
*JAC Automobile Int'l Phils. Inc.	-	-
***Legado Motors, Inc.	0	138
Motor Image Pilipinas, Inc.	1,938	1,593
*PGA Cars, Inc.	-	-
Scandinavian Motors Corporation	60	68
Suzuki Philippines, Inc.	11,086	13,119
**Triesenburg Auto Corp.	16	100
The Covenant Car Company, Inc.	2,434	1,578
TOTAL	50,505	50,164

*No July data submitted by PGA and JAIFI (will not be part of total count)
 **TRIESENBURG AUTO CORPORATION (TAC) joined AVID in June 2018. TAC 2018 figures represent sales from April to December only.
 ***LEGADO MOTORS, INC. (LMI) joined AVID in September 2018. LMI figures represent sales from September 2018 to June 2019 only.

AVID REACHES 50,000 SALES MARK IN MONTH OF JULY

The Association of Vehicle Importers and Distributors, Inc. (AVID) reported a total of 50,164 units sold at for the first 7 months of 2019, a slight dip from the 50,505 units sold in the same period last year. In July alone, AVID reached a total of 6,987 units – an 11% decrease versus July 2018 due to higher interest rates and stiff competition.

Despite this, the group is confident that sales will pick-up in the latter part of the year with more favorable market conditions coming into play.

“The downtrend in inflation and continuous surge of OFW remittances are two factors that will improve consumer confidence, especially high-ticket acquisitions such as vehicles, in the coming months. The completion of infrastructure projects, specifically road and connector links, will hopefully ease traffic and remove one of the hurdles to vehicle ownership in Metro Manila and nearby provinces,” AVID President Fe Perez-Agudo said.

AVID’s Passenger Cars (PC) segment dipped by 5% in year-to-date sales with a total of 17,706 units sold versus same period last year.

Hyundai continues to be the top contributor in PC sales with 10,565 units followed by Suzuki with 5,085 sold since the start of the year.

The Light Commercial Vehicles (LCV) segment grew by 1% or 31,878 units sold in the first seven months of the year. This segment continues to be AVID’s top volume driver led by Ford with 12,217 units followed by Hyundai with 8,645 units.

The Commercial Vehicles (CV) segment grew by 140% as Hyundai led the segment with 580 units in year-to-date sales versus same period last year. CV sales are expected to remain strong in lockstep with increased government spending and economic activity.

AVID continues to work closely with key partners in the private and public sectors to push for sustainable mobility and responsible technology. Recently, AVID members attended and joined the 7th Philippine Electric Vehicle Summit (PEVS). During the summit, representatives from various industries discussed the challenges and solutions in mainstreaming electric automobiles.

“We are at the cusp of a new age in automotive as evidenced by the resources being poured by carmakers all over the globe into their electric technologies. In the Philippines, government and infrastructure support are still being set-up but the EV landscape is bound to get even bigger,” Ms. Agudo added.