



OVERDRIVE

AVID Sales Performance & Outlook

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“AVID KICKS OFF THE YEAR WITH 6,493 UNITS SOLD”

“AVID opened the year with 6,493 units sold. Despite the paltry performance, AVID expects the industry to pick up as it tries to invigorate the market with new and innovative products in the pipeline for 2019.”

Ms. Ma. Fe Perez-Agudo

President, Association of Vehicle Importers and Distributors

PERFORMANCE & DRIVERS

The Association of Vehicle Importers and Distributors sold 6,493 units, dropping by 25% from last year’s 8,696 units sold in January amid conservative consumer outlook.

The Passenger Cars (PC) segment declined by 29% in the first month of 2019 with 2,254 units sold. Hyundai continues to lead the segment as it registered 1,443 units sold.

On the other hand, the Local Commercial Vehicles (LCV) segment dropped by 23% from 5,407 units sold in January 2018 to 4,154 units sold in January 2019. With 1,749 units sold, Ford remained as the market leader in this segment.

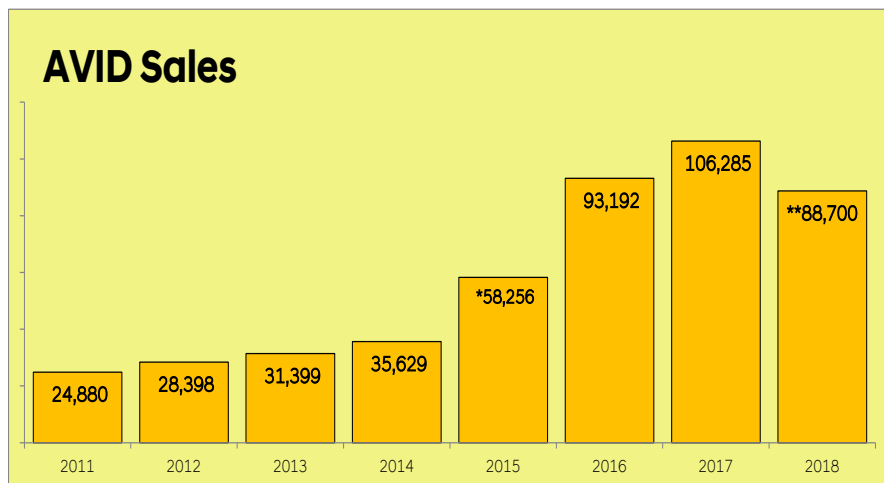
In the Commercial Vehicle (CV) segment, AVID sold 85 units in 2019 versus previous year’s 105 units sold. Hyundai emerges in the forefront of the segment with a total of 64 units sold. JAC Automobile Int’l Philippines, Inc. follows with 21 units sold.

OUTLOOK

In 2018, the Philippine economy grew by 6.2%, falling short the government’s full year target of 6.5%-6.9%. This is attributed to macroeconomic headwinds such as higher inflation and lower agricultural output. Despite this, the economy remains to be stable and is expected to rebound behind the expected boost in election spending and private consumption.

Inflation eased to 4.4% in January which allowed the Bangko Sentral ng Pilipinas to keep the interest rates on hold. With the favorable macroeconomic outlook for 2019, AVID expects the industry to rally and achieve modest growth.

OVERVIEW CHARTS



AVID Members	January	
	2018	2019
Auto Nation Group, Inc.	81	104
British Bespoke Automobiles, Inc.	0	0
British United Automobiles, Inc.	21	9
DBPHILS Motorsports, Inc.	1	-
Ford Group Philippines, Inc.	2,737	1,790
Hyundai Asia Resources, Inc.	2,944	2,822
JAC Automobile Int'l Phils. Inc.	64	21
**Legado Motors, Inc.	-	6
Motor Image Pilipinas, Inc.	395	159
PGA Cars, Inc.	56	-
Scandinavian Motors Corporation	11	15
Suzuki Philippines, Inc.	1,903	1,296
*Triesenburg Auto Corp.	-	-
The Covenant Car Company, Inc.	483	271
Total	8,696	6,493

*Ford Group Philippines, Inc. (FGPI) joined AVID in May 2015; FGPI figures represent sales from May 2015 onwards.

*Suzuki Philippines, Inc. (SPI) joined AVID in July 2015; SPI figures represent sales from July 2015 onwards.

**JAC AUTOMOBILE INT'L PHILS. INC. (JAIP) joined AVID in May 2018. JAIP figures represent sales from January 2018 onwards.

**TRIESENBURG AUTO CORP. (TAC) joined AVID in July 2018. TAC figures represent sales from April 2018 to December 2018.

** LEGADO MOTORS, INC. (LMI) joined AVID in September 2018. LMI figures represent sales from December 2018 onwards.

*TRIESENBURG AUTO CORPORATION (TAC) joined AVID in June 2018. TAC figures represent sales from April 2018 to December 2018.

**LEGADO MOTORS, INC. (LMI) joined AVID in September 2018. LMI figures represent sales from December 2018 onwards.

