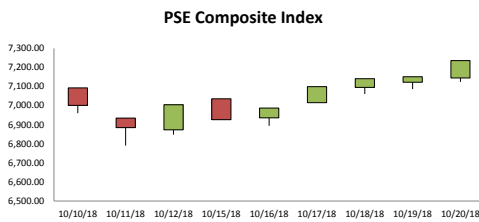
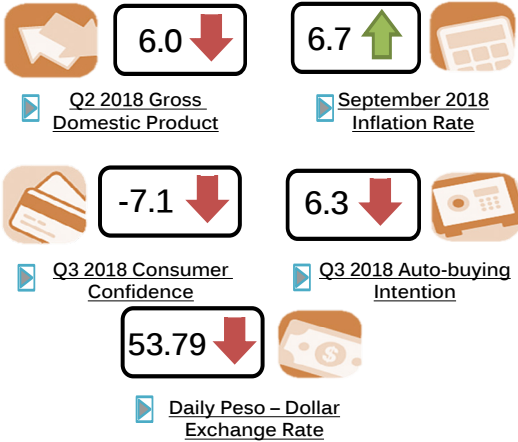




ECONOMIC INDICATORS



GLOBAL WATCHLIST



Trump eyeing a 10% middle-income tax cut plan

U.S. President Donald Trump, speaking to reporters at the White House as he left on a campaign trip to Texas, said on Monday his administration planned to produce a resolution within two weeks calling for a 10 percent tax cut for middle-income people. Andy Sullivan reports.

[FULL STORY HERE](#)

MACROECONOMIC SNAPSHOT

Budget deficit below ceiling in 9 months despite over-spending

The Duterte administration’s budget deficit remained well below ceiling in the first nine-months of the year owing to higher revenue collections amid above-target expenditures, data from the Bureau of the Treasury showed.



[FULL STORY HERE](#)

TRAIN misses revenue target on weak VAT

The tax reform for acceleration and inclusion (TRAIN) law failed to deliver to the expected revenues in the first eight months of the year after collections from consumption levy incurred losses instead of income.



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FINANCIAL TRENDS

Rates of T-bills, bonds to climb

Rates of government securities on offer this week will likely climb anew amid weak demand as investors await possible policy tightening moves from the local and US central banks.



[FULL STORY HERE](#)

INDUSTRY NEWS

Grab Partners with Government Agencies to Prevent Crime

Meet the latest in Manila crime prevention: Grab. As part of their “Safer Everyday” campaign, Grab is now going “all cop” thanks to its partnership with various government agencies.



[FULL STORY HERE](#)

INTERNATIONAL

Mitsubishi’s China JV Launches EV Production

The Eupheme electric SUV supports Mitsubishi’s and Guangzhou Automobile’s strategic growth goals by promoting the rapid adoption of new-energy vehicle technologies in the world’s largest vehicle market.



[FULL STORY HERE](#)