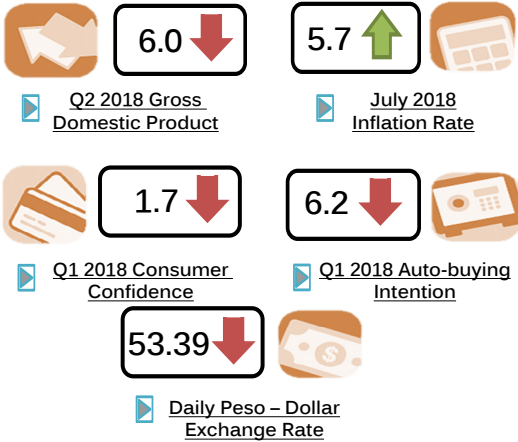




ECONOMIC INDICATORS



MACROECONOMIC SNAPSHOT

DoF says 7.7% GDP expansion this semester 'still possible'

A blistering 7.7% gross domestic product (GDP) expansion this semester — needed for the economy to hit the bottom of an official full-year target for 2018 — may still be “possible” on the back of strong capital formation, according to a senior official of the Department of Finance (DoF).



[FULL STORY HERE](#)

Executive-House budget impasse elevated to Duterte and Arroyo

It may take a sitting President and a former president-turned Speaker to break the current deadlock between the Executive and the House of Representatives over the P3.757-trillion national spending plan proposed for next year.



[FULL STORY HERE](#)

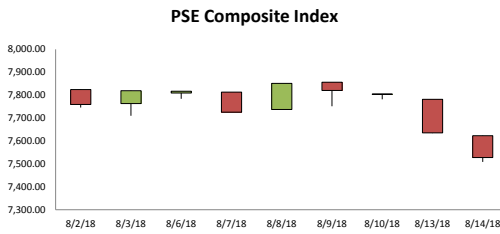
FINANCIAL TRENDS

BSP chief notes financial markets' volatility, but says timing is key in intervention

As markets expect the Bangko Sentral ng Pilipinas (BSP) to intervene in the recent market volatilities, particularly in the foreign-exchange trade, Central Bank Governor Nestor A. Espenilla Jr. said timing is key to market intervention in financial stability.



[FULL STORY HERE](#)



GLOBAL WATCHLIST



Turkey, Russia work on solution for Syria's Idlib

Turkish Foreign Minister Mevlut Cavusoglu said on Tuesday that he hoped to find a solution over Syria's Idlib region during a meeting with his Russian counterpart Sergei Lavrov.

[FULL STORY HERE](#)

INDUSTRY NEWS

Some updates for today's high-occupancy vehicle trial run

As every motorist in Metro Manila should know by now, the dry run of MMDA Regulation No. 18-005, i.e. the ban on non-HOVs (high occupancy vehicles) on EDSA, starts today.



[FULL STORY HERE](#)

INTERNATIONAL

Elon Musk says he expects Saudis to fund plan to take Tesla private

Elon Musk, who tweeted last week that he had “funding secured” to take Tesla private, says he was referring to conversations he had with the Saudi sovereign wealth fund.



[FULL STORY HERE](#)