



## ECONOMIC INDICATORS

	<b>7.1</b>	<b>2.60</b>	
<a href="#">▶ Q3 2016 Gross Domestic Product</a>		<a href="#">▶ December 2016 Inflation Rate</a>	
	<b>9.2</b>	<b>6.6</b>	
<a href="#">▶ Q4 2016 Consumer Confidence</a>		<a href="#">▶ Q4 2016 Auto-buying Intention</a>	
	<b>49.79</b>		
<a href="#">▶ Daily Peso – Dollar Exchange Rate</a>			

### MACROECONOMIC SNAPSHOT

#### House accepts DOF's revised tax-reform bill

With the politically sensitive provisions gone, the House Ways and Means Committee has decided to adopt the Department of Finance's (DOF) revised bill lowering personal income tax (PIT) and the accompanying offsetting measures.



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#### Unemployment mars PHL's growth picture

The Philippines is expected to remain among Asia's fastest-growing economies at least up to next year, according to estimates released yesterday by the United Nations (UN) that nevertheless showed the country also with among the highest unemployment rates, underlining the need to make sure economic expansion generates more jobs and lifts more people out of poverty.



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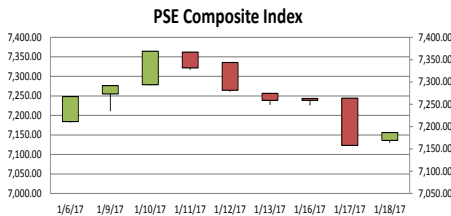
### FINANCIAL TRENDS

#### PSEi snaps 5-day losses on bargain hunting

The local market bounced back from a five-day decline, as investors hunted for bargains despite the lingering uncertainties over the leadership change in the United States and the looming departure of the United Kingdom from the European Union (EU).



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### INDUSTRY NEWS

#### House committee OK's proposed traffic powers

The House Committee on Transportation has approved the proposed Traffic Crisis Act, which is being eyed to address the traffic woes in Metro Manila, Cebu and Davao cities.



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### GLOBAL WATCHLIST



#### UK: strong jobs data masks Brexit fears

British workers saw their pay grow at the fastest pace in more than a year in the three months to November, adding to signs that the UK economy ended 2016 strongly despite the shock of the Brexit vote. But as David Pollard reports, the outlook still looks uncertain for some.

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### INTERNATIONAL

#### Hyundai Motor announces \$3bn US investment

Hyundai Motor, South Korea's largest carmaker, says it will increase its investment in the US by 50 per cent over the next five years, to \$3.1bn, as it seeks to capitalise on pledges by president-elect Donald Trump to boost the American economy.



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