



ECONOMIC INDICATORS

	7.0	1.90	
▶ Q2 2016 Gross Domestic Product		▶ July 2016 Inflation Rate	
	- 6.4	5.7	
▶ Q2 2016 Consumer Confidence		▶ Q1 2016 Auto-buying Intention	
46.53			
▶ Daily Peso – Dollar Exchange Rate			

MACROECONOMIC SNAPSHOT

NEDA eyes policy change to allow commercial farming
Policy reforms would be implemented in land administration to pave the way for large scale commercial farming which is deemed productive and profitable for farmers, Socioeconomic Planning Secretary Ernesto Pernia said yesterday.



[— FULL STORY](#)

DOF eyes higher taxes on expensive vehicles

The Department of Budget and Management has ordered agencies to “get rid” of luxury vehicles being used for their transport needs while the Department of Finance will move to slap higher taxes on expensive imported cars.



[— FULL STORY](#)

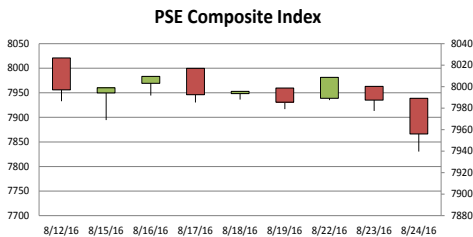
FINANCIAL TRENDS

Yield on 28-day term deposits goes up with reduced liquidity

Yields fetched for the Bangko Sentral ng Pilipinas’ (BSP) term deposits saw a minimal uptick yesterday after a higher bid was accepted under the longer-termed tenor, a sign that the central bank has captured a bigger amount of liquidity in the financial system.



[— FULL STORY](#)



GLOBAL WATCHLIST



At least 150 dead as quake rocks central Italy

A powerful earthquake toppled homes, churches and shops in a wide swath of medieval towns in central Italy Wednesday, killing at least 150 people and injuring hundreds of others, according to Italy’s civil protection agency.

[— FULL STORY](#)

INDUSTRY NEWS

BOI eyes P1.6-B investments from car parts makers

The Board of Investments expects new investments from car parts makers to significantly grow given the start of the Comprehensive Automotive Resurgence Strategy (CARS) program.



[— FULL STORY](#)

INTERNATIONAL

France denies it omitted elements in Renault emissions report

France’s Environment Ministry on Wednesday denied it had omitted key elements concerning some Renault cars in a report on vehicle pollution it commissioned following the Volkswagen emissions scandal last year.



[— FULL STORY](#)

