



## ECONOMIC INDICATORS

**Q1 2016 Gross Domestic Product** 6.9 ↑

**May 2016 Inflation Rate** 1.60 ↑

**Q1 2016 Consumer Confidence** -5.7 ↑

**Q1 2016 Auto-buying Intention** 7.5 ↑

**Daily Peso – Dollar Exchange Rate** 46.95 ↓

### MACROECONOMIC SNAPSHOT

#### PH imports up 29% in April 2016

Philippine imports grew by 29.2% in April, led by double-digit increases in purchases of capital goods, raw materials, intermediate goods, and consumer goods, the according to the National Economic and Development Authority (NEDA).



[FULL STORY](#)

#### Macro targets intact despite Brexit

Macroeconomic assumptions are unlikely to be affected by the UK's historic vote to leave the European Union (EU) once outgoing and incoming economic managers meet beginning this week.



[FULL STORY](#)

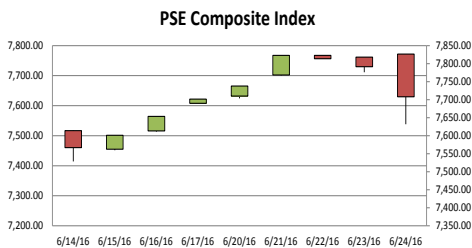
### FINANCIAL TRENDS

#### Duterte to speed up PH entry into AIIB

Incoming Finance Secretary Carlos G. Dominguez said the Duterte administration will fast-track the Philippines' membership in the China-led Asian Infrastructure Investment Bank (AIIB) to widen financing options in line with plans to ramp up infrastructure development.



[FULL STORY](#)



### GLOBAL WATCHLIST



#### British EU vote unnerves world leaders and markets

Britain plunged deeper into political crisis on Sunday after its vote to leave the European Union last Thursday, leaving world officials and financial markets confused about how to handle the political and economic fallout. [FULL STORY](#)

### INDUSTRY NEWS

#### Volkswagen BGC offers complete experience

Volkswagen Bonifacio Global City showroom on 28th Street launched on June 16 the Ilustrado Café & Lounge. The concept was born from the business partnership between the two brands, Volkswagen and Ilustrado. V by Ilustrado Café and Lounge was established in January 2016 to cater initially to customers visiting the showroom. [FULL STORY](#)



### INTERNATIONAL

#### Toyota biodiversity and sustainability center opens in Thailand

Toyota Motor Thailand continues its firm commitment to the environment by launching a new center that is devoted to biodiversity and sustainability called 'Cheewa Panavet' at the Toyota Ban Pho Plant. [FULL STORY](#)

