



ECONOMIC INDICATORS

5.8 ↓ Full Year 2015 Gross Domestic Product

1.10 ↑ April 2016 Inflation Rate

-5.7 ↑ Q1 2016 Consumer Confidence

20.3 ↓ Q1 2016 Auto-buying Intention

46.64 ↓ Daily Peso – Dollar Exchange Rate

MACROECONOMIC SNAPSHOT

Duterte's economic agenda unveiled

The transition committee of presumptive president Rodrigo Duterte yesterday unveiled the 8-point economic agenda that the Duterte presidency will pursue when he assumes office starting next month.



[FULL STORY](#)

Q1 growth seen at above 6% on strong consumer, gov't spending

The economy likely grew by more than 6 percent in the first quarter, faster than the 5-percent expansion a year ago, on the back of robust consumer and government spending ahead of the elections, economists said.



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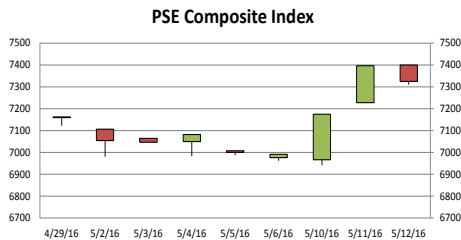
FINANCIAL TRENDS

BSP keeps key policy rates unchanged

Monetary authorities Wednesday kept key policy rates steady given a sustained favorable inflation outlook.



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GLOBAL WATCHLIST



Investors boost bets on post-Rousseff Brazil

Investors boost bets on post-Rousseff Brazil but doubts persist with the country facing economic challenges.

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INDUSTRY NEWS

Bidding for deal to test Mitsubishi cars fails

The Department of Trade and Industry is set to review the terms of reference for the procurement of services from a third party laboratory, which will conduct full vehicle tests on the Montero model produced by Japanese carmaker Mitsubishi Motors Corp. (MMC).



[FULL STORY](#)

INTERNATIONAL

Nissan buys \$2.2 Billion stake in Mitsubishi Motors

Reports of Nissan considering purchase of Mitsubishi shares came in earlier today. In a swift turn of events, it has been confirmed that Nissan has indeed bought shares from Mitsubishi, taking a 34% stake of the auto-maker valued at \$2.2 billion.



[FULL STORY](#)

