



ECONOMIC INDICATORS

5.2 ↓ Q1 2015 Gross Domestic Product

1.20 ↓ June 2015 Inflation Rate

-16.2 ↓ Q2 2015 Consumer Confidence

23.1 ↑ Q2 2015 Auto-buying Intention

45.38 ↓ Daily Peso – Dollar Exchange Rate

MACROECONOMIC SNAPSHOT

Growth Prospects Deemed Secure

Prospects for robust economic activity remain healthy despite the disappointing gross domestic product (GDP) data in the first quarter, monetary authorities noted during their policy meeting last month, citing strong private consumption, abundant monetary supply and higher government expenditures.



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APEC Calls For More Private Sector Investments In Infrastructure

Investments in infrastructure to support Asia Pacific's rapid urban development can be profitable ventures for the private sector, particularly pension funds and insurance firms, the Asia-Pacific Economic Cooperation's (APEC) Workshop on Infrastructure Financing and Capital Market Development on Thursday showed.



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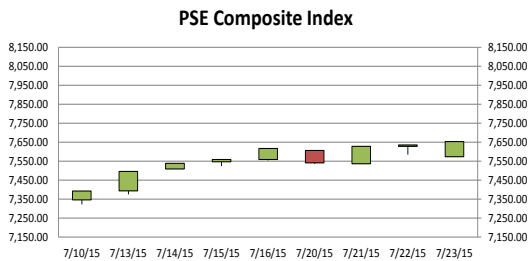
FINANCIAL TRENDS

Credit Standards Remain Steady – BSP Survey

Banks' lending standards have not changed over the comparable period as loan demand and market conditions remain steady, a survey from the Bangko Sentral ng Pilipinas (BSP) said.



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INDUSTRY NEWS

SONA Promises Kept/Not Kept In Transport Sector

Big victories and unresolved issues marked the transportation scene under the tenure of President Aquino, but his administration is still hopeful that hard reforms implemented during his term will benefit the public in the coming years.



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GLOBAL WATCHLIST



IMF's Verdict On Japan: More Needs To Be Done

Kalpana Kochhar, deputy director of Asia and Pacific department at IMF, says Japan needs to step up on accumulating labor, capital and improving productivity.

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INTERNATIONAL

Exclusive: Toyota Delays Move To Build Lexus In China - Sources

Toyota Motor Corp will likely delay building its premium Lexus brand in China for at least a few years, as growth in China's auto market slows to a crawl and a weak yen makes it cheaper to keep making cars in Japan.

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