



ECONOMIC INDICATORS

5.2 ↓ **Q1 2015 Gross Domestic Product**

1.20 ↓ **June 2015 Inflation Rate**

-16.2 ↓ **Q2 2015 Consumer Confidence**

23.1 ↑ **Q2 2015 Auto-buying Intention**

45.24 ↑ **Daily Peso – Dollar Exchange Rate**

MACROECONOMIC SNAPSHOT

Philippine Markets Deemed Resilient On Back Of Strong Fundamentals

The Philippines should be able to ride out external headwinds that could affect global financial markets this year given the country's strong macroeconomic fundamentals, state economic managers yesterday said.



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Trade Chief, Industry Leader Say Official Export Goal Likely To Be Missed

Weighed down by poor performance so far, Philippine merchandise exports will likely miss the official growth target this year, the country's trade and industry chief said yesterday.



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FINANCIAL TRENDS

BSP Moves To Encourage Mergers Among Rural Banks

Regulators have expanded incentives to encourage countryside banks to form larger institutions through mergers amid perceived "fragmentation" in the industry. The Bangko Sentral ng Pilipinas (BSP) this week announced the creation of the new Consolidation Program for Rural Banks (CPRB), which complements an existing incentive scheme with similar goals.



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INDUSTRY NEWS

Automakers Moving To Qualify Under Norms Set By CARS Incentive Policy -- DTI's Domingo

Automobile manufacturers are considering reconfiguring their model offerings and building up capacity to qualify for auto industry incentives announced by the government.



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INTERNATIONAL

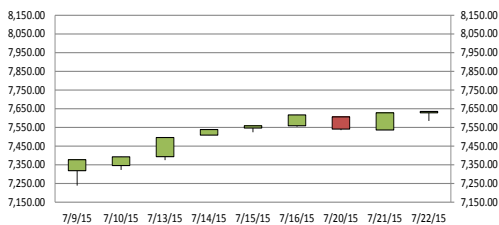
Hyundai To Export India-Made Creta To Cash In On SUV Demand

South Korea's Hyundai Motor Co (005380.KS) will export its India-made Creta sport-utility vehicle (SUV) to markets elsewhere in Asia and beyond, aiming to tap booming demand for all-terrain cars and boost global sales, a top executive said.



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PSE Composite Index



GLOBAL WATCHLIST



Japan Trade Gets Weak-Yen Boost, How About Equities?
Jeffrey Kleintop, chief global investment strategist at Charles Schwab, discusses the better-than-expected June trade data and explains why Japanese stocks will see a "slow grind higher."

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